WASHINGTON ECONOMIC DEVELOPMENT FINANCE AUTHORITY NOTICE OF PUBLIC HEARING

On January 15, 2019, at 10:00 a.m., the Washington Economic Development Finance Authority (the "Authority") will hold an open public hearing at its offices at 1000 Second Avenue, Suite 2700, Seattle, Washington 98104–1046, to receive public comment on the Authority's proposed issuance of up to \$32,500,000 principal amount of tax—exempt revenue notes (the "Notes"). The Notes would be issued pursuant to chapter 43.163 RCW and the Internal Revenue Code of 1986, as amended (the "Code").

Proceeds of the Notes would be loaned to Benaroya Research Institute at Virginia Mason, a nonprofit organization (the "Institute") described under Section 501(c)(3) of the Code, to refund outstanding bonds issued by the Authority in 2012 and 2016, the proceeds of which were loaned to the Institute for the following facility, and to finance the capital improvement and renovation of the following facility and the acquisition or replacement and installation of research or other equipment used in such facility (together, the "Project"), and to pay closing costs:

Project: Benaroya Research Institute at Virginia Mason Project Address: 1201 Ninth Avenue Seattle, WA 98101

Total Estimated Project Cost \$32,500,000 Estimated Principal Amount \$32,500,000

The Institute will be the initial owner of the Project. The Notes will be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Code. The principal and interest on the Notes will not constitute an obligation of the state of Washington or any political subdivision thereof, but shall be a special obligation of the Authority payable solely from the revenues provided for in the authorizing resolution to be adopted by the Authority.

The public hearing will be conducted in a manner that provides reasonable opportunity for persons with differing views on both the issuance of the Notes and the proposed Project to be heard and to present their oral and written comments. Written comments should be delivered at the public hearing or mailed to the Authority at the address listed below for receipt no later than the date and time of the hearing. Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Authority at the telephone number provided below at least two (2) business days in advance of the hearing. The hearing location is wheelchair accessible.

This notice is published pursuant to the requirements of Section 147(f) of the Code and the Open Public Meetings Act, chapter 42.30 RCW.

Additional information about the proposed Notes and Project may be obtained from Rodney Wendt, Executive Director, Washington Economic Development Finance Authority, 1000 Second Avenue, Suite 2700, Seattle, Washington 98104-1046, telephone: (206) 587-5634.