

**WASHINGTON ECONOMIC DEVELOPMENT FINANCE
AUTHORITY
(WEDFA)**

****MINUTES****

**December 6, 2023 Regular Meeting
2:00 P.M.**

**Meeting Location
1000 Second Avenue, #2700
Seattle, WA 98104
And By Video and Telephone**

Board members Present: Josephine Tamayo Murray, Chair
John Kilpatrick, Vice Chair
John Comerford, Secretary
Juan Aguilar
Patrick Capper
Cara Carlton
Kathy Elias
Sergio Garcia
John Kilpatrick
Treasurer Mike Pellicciotti
Jason Richter (non-voting)
Vincent Santiago
Radi Simeonova

Board members Absent: Representative Tom Dent
Jennifer Dickinson
Ollie Garrett
Senator Karen Keiser
Senator Mark Schoesler
Representative Sharon Wylie

WEDFA Staff Present: Rodney Wendt, Executive Director
Molly Abbey, Program Administrator
David Hankins, Assistant Attorney General

**Invited Guests and Members
of the Public Present:** Jay Sweeney

A roll call was taken and it was determined that a quorum was present.

Meeting Minutes

The minutes of the 11/2/2023 regular meeting were before the board. There were no objections or proposed changes, and, after a voice vote, the Chair announced that the minutes were unanimously approved.

Approval of 2024 Regular Meeting Schedule

Following discussion of the matter, Treasurer Mike Pellicciotti moved for approval of the 2024 regular meeting schedule. Kathy Elias seconded the motion. After a voice vote, the Chair announced that there were no nays or abstentions, and that the 2024 regular meeting schedule was approved.

Executive Session

At 2:06 p.m., the Chair announced that the board would enter executive session to review the Executive Director's performance, that it would reconvene in open session at approximately 2:21 p.m., and that no final action would be taken in the session. The Chair then excused the Executive Director, Program Administrator and members of the public from the meeting.

At 2:21 p.m., the executive session was closed and the Chair announced that no final action had been taken during the session. The Executive Director, Program Administrator and members of the public were asked to rejoin the open session of the meeting.

Establishment of the Executive Director Salary

The Chair asked whether there was a motion to establish the Executive Director's 2024 salary at \$190,749.38, a 2% increase, effective January 1, 2024. Kathy Elias so moved and Cara Carlton seconded the motion. Subsequently, all members listed above as present and eligible to vote voted for approval in a roll call vote.

Resolution No. W-2023-17

The Chair introduced Resolution No. W-2023-17, approving the 2024 budget and authorizing staff to expend money within the overall expense level set in the budget.

Following discussion, Cara Carlton moved for adoption of Resolution No. W-2023-17. Kathy Elias seconded the motion. Subsequently, all members listed above as present and eligible to vote voted for approval of the resolution in a roll call vote.

Discussion of WEDFA Activities and Finances

WEDFA activities and finances were discussed. No action was taken.

Adjournment

The meeting was adjourned.