

**WASHINGTON ECONOMIC DEVELOPMENT FINANCE
AUTHORITY
(WEDFA)**

****MINUTES****

**June 9, 2022 Regular Meeting
2:00 P.M.**

**Meeting Location
By Video and Telephone Only**

Board members Present: Vincent Santiago, Chair
Josephine Tamayo Murray, Vice Chair
John Comerford, Secretary
Juan Aguilar
Patrick Capper
Cara Carlton
Jennifer Dickinson
Kathy Elias
Sergio Garcia
Senator Karen Keiser
John Kilpatrick
Treasurer Mike Pellicciotti
Jason Richter (non-voting)
Radi Simeonova

Board members Absent: Senator Sharon Brown
Representative Tom Dent
Ollie Garrett
Representative Sharon Wylie

WEDFA Staff Present: Rodney Wendt, Executive Director
Molly Abbey, Program Administrator
Tor Jernudd, Assistant Attorney General

**Invited Guests and Members
of the Public Present:** Ryan Begin
Kevin Coleman
Ryan Donovan
Dave Eichinger
Jennifer Evans
Kendall Hansen
Sach Iyer
Jon Jurich
Les Krusen

Timothy Mansfield
Anne Porter
John Wang

A roll call was taken and it was determined that a quorum was present.

Meeting Minutes

The minutes of the 4/7/2022 regular meeting were before the board. There were no objections or proposed changes, and, after a voice vote, the Chair announced that the minutes were unanimously approved.

Resolution No. W-2022-07

The Chair introduced Resolution No. W-2022-07, approving the issuance of up to \$17,000,000 of Economic Development Revenue Refunding Bonds for Goodwill of the Olympics and Rainier Region.

Following discussion, Jennie Dickinson moved for adoption of Resolution No. W-2022-07. Senator Karen Keiser seconded the motion. Subsequently, Vincent Santiago, Josephine Tamayo Murray, John Comerford, Patrick Capper, Cara Carlton, Jennifer Dickinson, Kathy Elias, Sergio Garcia, Senator Karen Keiser, John Kilpatrick, Treasurer Mike Pellicciotti and Radi Simeonova voted for approval of the resolution in a roll call vote. There were no nays or abstentions.

Resolution No. W-2022-08

The Chair introduced Resolution No. W-2022-08, an initial action approval for up to \$110,880,000 of Economic Development Revenue Bonds for Burnham SEV Pasco LLC.

Following discussion, Radi Simeonova moved for adoption of Resolution No. W-2022-08. Jennie Dickinson seconded the motion. Subsequently, Vincent Santiago, Josephine Tamayo Murray, John Comerford, Patrick Capper, Cara Carlton, Jennifer Dickinson, Kathy Elias, Sergio Garcia, Senator Karen Keiser, John Kilpatrick, Treasurer Mike Pellicciotti and Radi Simeonova voted for approval of the resolution in a roll call vote. There were no nays or abstentions.

Resolution No. W-2022-09

The Chair introduced Resolution No. W-2022-09, permitting Divert, Inc. to sell bonds to Qualified Institutional Buyers on an unrated basis.

Following discussion, Senator Karen Keiser moved for adoption of Resolution No. W-2022-09. Juan Aguilar seconded the motion. Subsequently, all members listed above as present and eligible to vote voted for approval of the resolution in a roll call vote.

Consideration of a Motion to Allow Legislatively-Created Cost-of-Living Increase for the Executive Director

The Chair introduced the matter of allowing a 3.25% Legislatively-created cost-of-living increase for the Executive Director effective July 1, 2022.

Following discussion, John Comerford moved to allow the Legislatively-created cost-of-living increase for the Executive Director. John Kilpatrick seconded the motion. Subsequently, all members listed above as present and eligible to vote voted for approval of the resolution in a voice vote.

Adjournment

The meeting was adjourned.