NOTICE OF PUBLIC HEARING WASHINGTON ECONOMIC DEVELOPMENT FINANCE AUTHORITY

PROPOSED ISSUANCE OF ECONOMIC DEVELOPMENT REVENUE AND REFUNDING REVENUE BONDS

NOT TO EXCEED \$18,000,000 CARPENTERS-EMPLOYERS APPRENTICESHIP AND TRAINING TRUST FUND OF WASHINGTON-IDAHO PROJECT

Public notice is hereby given that on Friday, November 22, 2019 at 10:00 a.m. Pacific Time, or as soon thereafter as such matter may be heard, the Washington Economic Development Finance Authority of the state of Washington (the "Authority") will hold a public hearing at the Authority's offices located at 1000 Second Avenue, Suite 2700, Seattle, Washington for the purpose of hearing public comment on the plan of financing with respect to one or more series of its tax-exempt Economic Development Revenue Bonds (Carpenters-Employers Apprenticeship and Training Trust Fund of Washington-Idaho Project) in an aggregate principal amount of not to exceed \$18,000,000 (the "Bonds"). The Bonds will be issued pursuant to chapter 43.163 RCW and the Internal Revenue Code of 1986, as amended (the "Code").

The proceeds from the sale of the Bonds will be used to make a loan to Carpenters-Employers Apprenticeship and Training Trust Fund of Washington-Idaho, a trust fund organized pursuant to the Labor Management Relations Act of 1947 (also known as the "Taft-Hartley Act of 1947"), which is domiciled in the state of Washington and existing as a nonprofit organization described under Section 501(c)(3) of the Code (the "Borrower"), in order to: (a) finance a portion of the costs of, or reimburse the Borrower for, in a principal amount of not to exceed \$6,725,000, the acquisition, construction and equipping of an approximately 50,000 square foot new carpenter apprentice training facility to be located at 1387 Pacific Drive, Burlington, Washington 98270, to be used by the Borrower in furtherance of its exempt purposes (the "Burlington Facilities"), which on the date of issuance of the Bonds will be owned and operated by the Borrower; (b) reimburse the Borrower for a portion of the costs, in a principal amount of not to exceed \$4,235,000, for the construction and equipping of an approximately 30,000 square foot new carpenter apprentice training facility to be known as the Center Plaza Building 6, located at 2575 Williamson Place, DuPont, Washington 98327, to be used by the Borrower in furtherance of its exempt purposes (the "Dupont Facilities"), which on the date of issuance of the Bonds will be owned and operated by the Borrower; (c) refinance in a principal amount of not to exceed \$7,040,000, the outstanding principal amount of the Authority's Economic Development Revenue Bond (Carpenters-Employers Apprenticeship and Training Trust Fund of Washington-Idaho Project), Series 2017, the proceeds of which were used to finance the original acquisition, construction and equipping of the Dupont Facilities owned and operated by the Borrower; and (d) finance the costs and related expenses of issuing the Bonds (collectively, the "Project").

The principal of and interest on the Bonds will not constitute an obligation of the state of Washington or any political subdivision thereof, but will be a special obligation of the Authority payable solely from revenues of the Borrower. The hearing will be a public hearing and will be conducted in a manner that provides reasonable opportunity for persons with differing views on both the issuance of the Bonds, the plan of financing, the character and location of the Burlington Facilities and the Dupont Facilities and the financing of the Project to be heard and to present their oral and written comments. Written comments should be delivered at the public hearing or mailed to the Authority at the address listed below for receipt not later than the date and time of the hearing. Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Authority at the telephone number provided below not less than two (2) business days in advance of the hearing. The meeting location is wheelchair-accessible.

This notice is published pursuant to the requirements of Section 147(f) of the Code, and Open Public Meetings Act, Chapter 42.30 R.C.W. Additional information regarding the Bonds and the Project

may be obtained from Rodney Wendt, Executive Director, Washington Economic Development Finance Authority, 1000 Second Avenue, Suite 2700, Seattle, Washington 98104-1046, Phone: (206) 587-5634.

Date of posting: November 15, 2019.