

NOTICE OF PUBLIC HEARING
IN CONNECTION WITH THE ISSUANCE OF UP TO \$17,250,000
WASHINGTON ECONOMIC DEVELOPMENT FINANCE AUTHORITY
REVENUE BONDS,
(CASCADE PUBLIC MEDIA PROJECT), SERIES 2022

Public notice is hereby given that on Thursday, January 6, 2022 at 10:00 a.m., Pacific time, or as soon thereafter as the matter may be heard, the Washington Economic Development Finance Authority of the State of Washington (the "Authority") will hold a special hearing via conference call by dialing into (866) 779-0774, and when prompted, enter access code 5875634#, for the purpose of receiving public comment regarding the proposed issuance, from time to time, of one or more series of its Revenue Bonds (Cascade Public Media Project), Series 2022 (the "Bonds") in an aggregate principal amount not to exceed \$17,250,000 for the benefit of Cascade Public Media, a Washington nonprofit corporation, or a related or successor entity (the "Borrower"). The Borrower, an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code") will apply the proceeds of the Bonds for the purpose of, according to a plan of finance, (a) financing or refinancing the cost of the acquisition, constructing, renovation, installation and equipping of the real property and improvements located at 316 Broadway, Seattle, Washington 98122, consisting of an approximately 52,620 square foot, four story commercial office building with 54 parking spaces (the "Project"), (b) funding a debt service reserve, if necessary, and (c) paying costs of issuance and financing costs associated with the issuance of the Bonds. The Borrower, a publicly supported media organization serving the Pacific Northwest and Western Canada, will own and operate the Project. The Project will be used by the Borrower for various production and administrative functions.

The Bonds will be paid entirely from repayments made by the Borrower under a Financing Agreement to be entered into by the Authority, the Borrower and Wells Fargo Bank, National Association or other financial institution (the "Financing Agreement"). The principal and interest on the Bonds will not constitute an obligation of the State of Washington or any political subdivision thereof, but shall be a special obligation of the Authority payable solely from the revenues provided for in the Financing Agreement. The hearing will be conducted in a manner that provides reasonable opportunity for persons to express their views on both the issuance of the Bonds and the proposed financing of the Project and to present their oral and written comments. Written comments should be mailed to the Authority at the address listed below for receipt not later than the date and time of the hearing. This notice is published pursuant to the requirements of Section 147(f) of the Code and the Open Public Meetings Act, Chapter 42.30 R.C.W. Additional information regarding the Bonds and the proposed Project may be obtained from Mr. Rodney Wendt, Executive Director, Washington Economic Development Finance Authority, 1000 Second Avenue, Suite 2700, Seattle, Washington 98104-1046 (206-587-5634).

December 29, 2021