

## **NOTICE OF PUBLIC HEARING**

### **WASHINGTON ECONOMIC DEVELOPMENT FINANCE AUTHORITY NOTICE OF PUBLIC HEARING PROPOSED ENVIRONMENTAL FACILITIES REVENUE BONDS**

#### **Columbia Pulp I, LLC**

Public notice is hereby given that on Monday, July 1, 2019 at 10:00 a.m., the Washington Economic Development Finance Authority of the State of Washington (the "Authority") will hold a public hearing at its offices located at 1000 Second Avenue, Suite 2700, Seattle, Washington 98104-1046 for the purpose of hearing public comment on the proposed issuance of one or more series of its Environmental Facilities Revenue Bonds, Series 2019 (Columbia Pulp I, LLC Project) (the "Bonds"), pursuant to a plan of finance, in an aggregate principal amount not to exceed \$60,000,000. The total of the maximum principal amounts listed below for each Project (as defined below) exceeds the maximum total principal amount of Bonds that may be issued to finance the Project; nevertheless, the maximum total aggregate principal amount of the Bonds that may be issued is \$60,000,000. The proceeds of the Bonds would be loaned to Columbia Pulp I, LLC, a Washington limited liability company (the "Borrower"), for the purpose of (i) financing a portion of the costs of completing the development, construction and equipping of a waste straw to pulp conversion facility located at 1400 Highway 261, Starbuck, Washington 99359, in an aggregate principal amount not to exceed \$55,000,000 (the "Plant"), and of a pilot facility located at 141 West High Street, Pomeroy, Washington 99437, in an aggregate principal amount not to exceed \$5,000,000 (the "Pilot Facility" and together with the Plant, the "Project"), and (ii) refinancing a portion of prior debt obligations that financed all or a portion of the costs associated with designing, developing, constructing, equipping and operating the Plant, in an aggregate principal amount not to exceed \$9,618,105, and the Pilot Facility, in an aggregate principal amount not to exceed \$381,895. The Borrower will be the owner and operator of the Plant and the operator of the Pilot Facility.

The principal of and interest on the Bonds will not constitute obligations of the State of Washington or any political subdivision thereof, but shall be special obligations of the Authority payable solely from the revenues provided for in any indenture executed in connection with the Bonds. The public hearing will be conducted in a manner that provides reasonable opportunity for persons with differing views on both the issuance of the Bonds and the financing of the Project to be heard and to present their oral and written comments. Written comments should be delivered at the public hearing or mailed to the Authority at the address listed below for receipt not later than the date and time of the hearing. Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Authority at the telephone number provided below at least two (2) business days in advance of the hearing. The public hearing location is wheelchair accessible.

This notice is posted pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and Open Public Meetings Act, Chapter 42.30 R.C.W. Additional information regarding the Bonds and the Project may be obtained from Rodney Wendt, Executive Director, Washington Economic Development Finance Authority, 1000 Second Avenue, Suite 2700, Seattle, Washington 98104-1046, Phone: (206) 587-5634.

Date of posting: June 21, 2019.