

NOTICE OF PUBLIC HEARING

WASHINGTON ECONOMIC DEVELOPMENT FINANCE AUTHORITY NOTICE OF PUBLIC HEARING PROPOSED ENVIRONMENTAL FACILITIES SENIOR REVENUE BONDS

Columbia Pulp I, LLC

Public notice is hereby given that on Monday, May 17, 2021 at 11:00 a.m., or as soon thereafter as the matter may be heard, the Washington Economic Development Finance Authority of the State of Washington (the “Authority”) will hold a public hearing by telephone due to Governor Jay Inslee’s Proclamation 20-05, issued on February 29, 2020, as amended from time to time, and Proclamation 20-28, issued on March 24, 2020, as amended from time to time, restricting public gatherings in response to the COVID-19 outbreak and in accordance with IRS Rev. Proc. 2020-21 (modified by IRS Rev. Proc. 2020-49). The toll free call-in number is: (866) 779-0774, and when prompted enter access code 5875634#. The public hearing is being held for the purpose of hearing public comment on the proposed issuance of one or more series of its Environmental Facilities Senior Revenue Bonds, Series 2021 (Columbia Pulp I, LLC Project) (the “Bonds”), pursuant to a plan of finance, in an aggregate principal amount not to exceed \$35,000,000. The proceeds of the Bonds would be loaned to Columbia Pulp I, LLC, a Washington limited liability company (the “Borrower”), for the purpose of financing a portion of the costs of completing the development, construction and equipping of a waste straw to pulp conversion facility located at (i) 1400 Highway 261, Starbuck, Washington 99359, in an aggregate principal amount not to exceed \$30,000,000 (the “Plant”); and (ii) of a pilot facility located at 141 West High Street, Pomeroy, Washington 99437, in an aggregate principal amount not to exceed \$5,000,000 (the “Pilot Facility” and together with the Plant, the “Project”). The Borrower is the initial owner of the Plant and the lessee of the Pilot Facility.

The principal of and interest on the Bonds will not constitute obligations of the State of Washington or any political subdivision thereof, but shall be special obligations of the Authority payable solely from the revenues provided for in any indenture executed in connection with the Bonds. The public hearing will be conducted in a manner that provides reasonable opportunity for persons with differing views on both the issuance of the Bonds and the financing of the Project to be heard and to present their oral and written comments. Written comments should be delivered by telephone at the public hearing or mailed to the Authority at the address listed below for receipt not later than one (1) business day prior to the hearing. Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Authority at the telephone number provided below at least two (2) business days in advance of the hearing.

This notice is posted pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and Open Public Meetings Act, Chapter 42.30 R.C.W. Additional information regarding the Bonds and the Project may be obtained from Rodney Wendt, Executive Director, Washington Economic Development Finance Authority, 1000 Second Avenue, Suite 2700, Seattle, Washington 98104-1046, Phone: (206) 587-5634.

Date of posting: May 10, 2021.