

NOTICE OF PUBLIC HEARING IN CONNECTION WITH THE
ISSUANCE OF TAX-EXEMPT REVENUE BONDS FOR THE BENEFIT OF
NW LABORERS UNITED TRAINING CENTER

Public notice is hereby given that on Tuesday, March 18, 2025 at 11:00 a.m., Pacific time, or as soon thereafter as the matter may be heard, the Washington Economic Development Finance Authority of the State of Washington (the "Authority") will hold an open public hearing at its offices located at 1000 Second Avenue, Suite 2700, Seattle, Washington 98104-1046, for the purpose of receiving public comments regarding the proposed conversion of the interest rate with respect to the Authority's Revenue Bonds (NW Laborers United Training Center Project), Series 2023 (the "Bonds") from a taxable interest rate to a tax-exempt interest and effectively cause the issuance of the Bonds under Section 145 of the Internal Revenue Code of 1986 (the "Code"). The Bonds are outstanding in an aggregate principal amount of \$12,000,000 and proceeds of the Bonds were loaned to NW Laborers United Training Center, a Washington nonprofit corporation, and an organization described in Section 501(c)(3) of the Code (the "Borrower"). Pursuant to RCW 42.30.030(2), which encourages public agencies to provide for public access to meetings, this public hearing can also be viewed via Zoom or joined telephonically. To join virtually, please go to www.zoom.us, go to "Join a Meeting," and enter: Webinar/Meeting ID: 861 0378 6485, Passcode: 397172. Participants wishing to join telephonically, please dial: (253) 215-8782. The Borrower applied the proceeds of the Bonds for the purpose of, according to a plan of finance, (a) financing or refinancing the cost of the acquisition, construction, restoration, improvement, renovation, installation and/or equipping of the real property and improvements located at 22205 Pacific Highway S., Des Moines, King County, Washington 98198, consisting of an approximately 19,044 square foot office/training and education facility and (b) paying costs of issuance and financing costs associated with the issuance of the Bonds (the "Project"). The Borrower will own and operate the Project as a job-training facility.

The Bonds will be paid entirely from repayments made by the Borrower under a Financing Agreement entered into by the Authority, the Borrower and Wells Fargo Bank, National Association (the "Financing Agreement"). The principal and interest on the Bonds will not constitute an obligation of the State of Washington or any political subdivision thereof, but shall be a special obligation of the Authority payable solely from the revenues provided for in the Financing Agreement. The hearing will be conducted in a manner that provides reasonable opportunity for persons to express their views on both the issuance of the Bonds and the proposed financing of the Project and to present their oral and written comments. Written comments should be mailed to the Authority at the address listed below for receipt not later than the date and time of the hearing. Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Authority at the telephone number provided below at least two (2) business days in advance of the hearing. The hearing location is wheelchair accessible. This notice is published pursuant to the requirements of Section 147(f) of the Code and the Open Public Meetings Act, Chapter 42.30 R.C.W. Additional information regarding the Bonds and the proposed Project may be obtained from Mr. Rodney Wendt, Executive Director, Washington Economic Development Finance Authority, 1000 Second Avenue, Suite 2700, Seattle, Washington 98104-1046 (206-587-5634).

March 11, 2025