

**WASHINGTON ECONOMIC DEVELOPMENT FINANCE AUTHORITY
NOTICE OF PUBLIC HEARING**

**PROPOSED AMENDMENT OF
VARIABLE RATE REVENUE REFUNDING BONDS,
SERIES 2014 (NOVELTY HILL PROPERTIES, LLC PROJECT) – \$4,340,000**

Public notice is hereby given that on Wednesday, September 15, 2021 at 10:00 a.m., Pacific time, or as soon thereafter as the matter may be heard, the Washington Economic Development Finance Authority of the State of Washington (the “Authority”) will hold a public hearing by telephone due to Governor Jay Inslee’s Proclamation 20-05, issued on February 29, 2020, as amended from time to time, and Proclamation 20-28, issued on March 24, 2020, as amended from time to time, restricting public gatherings in response to the COVID-19 outbreak and in accordance with IRS Rev. Proc. 2020-21 (modified by IRS Rev. Proc. 2020-49).

The toll free call-in number is: (866) 779-0774, and when prompted enter access code 5875634#. The public hearing is being held for the purpose of hearing public comment on the proposed amendment of its Variable Rate Revenue Refunding Bonds, Series 2014 (Novelty Hill Properties, LLC Project) (the “2014 Bonds”), outstanding in the aggregate principal amount of \$4,340,000, which were originally issued in an aggregate principal amount of \$6,780,000. The proceeds of the 2014 Bonds were loaned to Novelty Hill Properties, LLC, a Washington limited liability company (the “Borrower”), for the purpose of refinancing the acquisition of land and construction and equipping of a 33,000 square foot winery for the production of vinifera wines located at 14710 Woodinville-Redmond Road NE, Woodinville, King County, Washington (the “Facility”). The Borrower is the initial owner of the Facility and Novelty Hill Winery and Januik Winery are the operators of the Facility.

The principal and interest on the 2014 Bonds will not constitute an obligation of the state of Washington or any political subdivision thereof, but shall be a special obligation of the Authority payable solely from the revenues provided by the Borrower. The public hearing will be conducted in a manner that provides reasonable opportunity for interested persons to present their views, orally or in writing, on the amendment of the 2014 Bonds, which refinanced the Facility. Written comments should be delivered by telephone at the public hearing or mailed to the Authority at the address listed below for receipt not later than one (1) business day prior to the hearing. The time available for any particular person to give oral testimony may be limited according to the number of individuals wishing to testify. Groups may wish to designate an individual to speak on the group’s behalf to increase available time for testimony. Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Authority at the telephone number provided below not less than two (2) business days in advance of the hearing.

This notice is posted pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and Open Public Meetings Act, Chapter 42.30 RCW. Additional information regarding the amendment of the 2014 Bonds and the Facility may be obtained from Rodney Wendt, Executive Director, Washington Economic Development Finance Authority, 1000 Second Avenue, Suite 2700, Seattle, Washington 98104-1046, Phone: (206) 587-5634.

Date of posting: September 7, 2021.