

**WASHINGTON ECONOMIC DEVELOPMENT FINANCE
AUTHORITY
(WEDFA)**

****MINUTES****

**December 11, 2024 Regular Meeting
2:00 P.M.**

**Meeting Location
1015 Second Avenue, Level A
Seattle, WA 98104
And By Video and Telephone**

Board members Present:	Josephine Tamayo Murray, Chair John Kilpatrick, Vice Chair John Comerford, Secretary Juan Aguilar Cara Carlton Kathy Elias Jason Ferrante Sergio Garcia Treasurer Mike Pellicciotti Jason Richter (non-voting) Vincent Santiago Senator Mark Schoesler Radi Simeonova
Board members Absent:	Representative Tom Dent Jennifer Dickinson Ollie Garrett Representative Alicia Rule
WEDFA Staff Present:	Rodney Wendt, Executive Director Molly Abbey, Program Administrator David Hankins, Assistant Attorney General
Invited Guests and Members of the Public Present:	Anna Boris Matt Zuvich

A roll call was taken and it was determined that a quorum was present.

Meeting Minutes

The minutes of the 10/17/2024 regular meeting were before the board. There were no objections or proposed changes, and, after a voice vote, the Chair announced that the minutes were unanimously approved.

Approval of 2025 Regular Meeting Schedule

Following discussion of the matter, Juan Aguilar moved for approval of the 2025 regular meeting schedule. Radi Simeonova seconded the motion. After a voice vote, the Chair announced that there were no nays or abstentions, and that the 2025 regular meeting schedule was approved.

Executive Session

At 2:16 p.m., the Chair announced that the board would enter executive session to review the Executive Director's performance, that it would reconvene in open session at approximately 2:26 p.m., and that no final action would be taken in the session. The Chair then excused the Executive Director, Program Administrator and members of the public from the meeting.

At 2:27 p.m., the executive session was closed and the Chair announced that no final action had been taken during the session. The Executive Director, Program Administrator and members of the public were asked to rejoin the open session of the meeting.

Establishment of the Executive Director Salary

Following discussion, the Chair asked whether there was a motion to establish the Executive Director's 2025 salary at \$198,436.64, a 1% increase, effective January 1, 2025. Kathy Elias so moved and Radi Simeonova seconded the motion. Following further discussion, Josephine Tamayo Murray, John Kilpatrick, John Comerford, Juan Aguilar, Cara Carlton, Kathy Elias, Jason Ferrante, Sergio Garcia, Treasurer Mike Pellicciotti, Vincent Santiago and Radi Simeonova voted for approval in a roll call vote. There were no nays or abstentions.

Resolution No. W-2024-14

The Chair introduced Resolution No. W-2024-14, approving the 2025 budget and authorizing staff to expend money within the overall expense level set in the budget.

Following discussion, John Comerford moved for adoption of Resolution No. W-2024-14. Sergio Garcia seconded the motion. Subsequently, Josephine Tamayo Murray, John Kilpatrick, John Comerford, Juan Aguilar, Cara Carlton, Kathy Elias, Jason Ferrante, Sergio Garcia, Treasurer Mike Pellicciotti, Vincent Santiago and Radi Simeonova voted for approval in a roll call vote. There were

no nays or abstentions.

Discussion of WEDFA Activities and Finances

WEDFA activities and finances were discussed. No action was taken.

Adjournment

The meeting was adjourned.