WASHINGTON ECONOMIC DEVELOPMENT FINANCE AUTHORITY
(WEDFA)

MINUTES

December 12, 2025 Regular Meeting
10:00 A.M.

Meeting Location
1000 Second Avenue, Suite 2700
Seattle, WA 98104
And By Video and Telephone

Board members Present:	Josephine Tamayo Murray, Chair John Kilpatrick, Vice Chair Cara Carlton, Secretary Representative Tom Dent Jennifer Dickinson Kathy Elias Jason Ferrante Sergio Garcia Treasurer Mike Pellicciotti Jason Richter (non-voting) Vincent Santiago Senator Mark Schoesler
Board members Absent:	Senator Adrian Cortes Ollie Garrett Representative Alicia Rule Radi Simeonova
WEDFA Staff Present:	Rodney Wendt, Executive Director Molly Abbey, Program Administrator David Hankins, Assistant Attorney General
Invited Guests and Members of the Public Present:	David Barnes Anna Boris

A roll call was taken and it was determined that a quorum was present.

Meeting Minutes

The minutes of the 10/16/2025 regular meeting were before the board. There were no objections or proposed changes, and, after a voice vote, the Chair announced that the minutes were unanimously approved.

Remembrance of John Comerford

Chair Josephine Tamayo Murray gave a remembrance of John Comerford and invited Board members to share their memories. Various members also shared their memories of working with John. No action was taken.

Appointment of Board Secretary

The Executive Committee recommended the appointment of Cara Carlton to the position of Board Secretary. Following discussion of the matter, Kathy Elias moved for the appointment of Cara Carlton as WEDFA Board Secretary. John Kilpatrick seconded the motion. After a voice vote, the Chair announced that there were no nays or abstentions, and the motion was approved unanimously.

Approval of 2026 Regular Meeting Schedule

Following discussion of the matter, John Kilpatrick moved for approval of the 2026 regular meeting schedule. Jennie Dickinson seconded the motion. After a voice vote, the Chair announced that there were no nays or abstentions, and the 2026 regular meeting schedule was approved unanimously.

Executive Session

At 10:16 a.m., the Chair announced that the board would enter executive session to review the Executive Director's performance, that it would reconvene in open session at approximately 10:26 a.m., and that no final action would be taken in the session. The Chair then excused the Executive Director, Program Administrator and members of the public from the meeting.

At 10:26 a.m., the executive session was closed and the Chair announced that no final action had been taken during the session. The Executive Director, Program Administrator and members of the public were asked to rejoin the open session of the meeting.

Establishment of the Executive Director Salary

Following discussion, the Chair asked whether there was a motion to establish the Executive Director's 2026 salary at $206,428.57, a 1% increase, effective January 1, 2026. Cara Carlton so moved and Sergio Garcia seconded the motion. After a voice vote, the Chair announced that there were no nays or abstentions, and the motion was approved unanimously.

Resolution No. W-2025-15

The Chair introduced Resolution No. W-2025-15, approving the 2026 budget and authorizing staff to expend money within the overall expense level set in the budget.

Following discussion, Kathy Elias moved for adoption of Resolution No. W-2025-15. Jennie Dickinson seconded the motion. Subsequently, all members listed above as present and eligible to vote voted for approval of the resolution in a roll call vote.

Summary Results of the 2024 Small Business Technical Assistance Program

Cara Carlton and Rodney Wendt presented results from the 2024 Small Business Technical Assistance Program. No action was taken.

Discussion of WEDFA Activities and Finances

WEDFA activities and finances were discussed. No action was taken.

Adjournment

The meeting was adjourned.