

# WASHINGTON ECONOMIC DEVELOPMENT FINANCE AUTHORITY

## NOTICE OF PUBLIC HEARING

On September 30, 2025, at 11:15 a.m., the Washington Economic Development Finance Authority (the “Authority”) will hold an open public hearing at its offices located at 1000 Second Avenue, Suite 2700, Seattle, Washington 98104–1046, to receive public comment on the proposed plan of finance for and issuance of the Authority’s economic development revenue bonds in the principal amount of not to exceed \$30,000,000 (the “Bonds”). The Bonds may be issued as one or more series issued from time to time and may include series of refunding obligations. The Bonds will be issued pursuant to chapter 43.163 RCW for the purpose of financing a nonprofit facility under Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). This notice and the public hearing are intended to comply with the public notice requirements of Section 147(f) of the Code and the Open Public Meetings Act, chapter 42.30 RCW.

Pursuant to RCW 42.30.030(2), which encourages public agencies to provide for public access to meetings, this public hearing can also be joined via Zoom or telephonically. To join remotely via Zoom, please go to [www.zoom.us](http://www.zoom.us), go to “Join a Meeting” and enter: Webinar/Meeting ID: 843 1646 2787, Passcode: 449877. Participants wishing to join telephonically, please dial: (253) 215-8782.

Proceeds of the Bonds are expected to be loaned to the Young Men’s Christian Association of Snohomish County (the “Borrower”), a Washington nonprofit public benefit corporation and an organization described under Section 501(c)(3) of the Code, to finance and refinance the projects described below (the “Projects”) and to pay costs of issuing the Bonds. The Borrower will be the owner, operator and principal user of the Projects.

<b>Project:</b>	Stanwood – Camano YMCA
<b>Project Address:</b>	7213 267 <sup>th</sup> Street NW Stanwood, WA 98292
<b>Maximum Amount of Bonds to be issued for this Project:</b>	\$4,400,000
This project will consist of refinancing tax-exempt bonds issued to finance the construction, equipping and furnishing of an approximately 47,000 square foot facility of the Borrower.	
<b>Project:</b>	Marysville Family Branch
<b>Project Address:</b>	6420 60 <sup>th</sup> Drive NE Marysville, WA 98270
<b>Maximum Amount of Bonds to be issued for this Project:</b>	\$375,000
This project will consist of refinancing tax-exempt bonds issued to refinance the construction, equipping and furnishing of nonprofit facilities of the Borrower.	
<b>Project:</b>	Mukilteo Family Branch
<b>Project Address:</b>	10601 46 <sup>th</sup> Place West Mukilteo, WA 98275
<b>Maximum Amount of Bonds to be issued for this Project:</b>	\$1,200,000
This project will consist of refinancing tax-exempt bonds issued to refinance the acquisition, construction, equipping, expansion and furnishing of an approximately 53,500 square foot facility of the Borrower.	

<b>Project:</b>	Monroe Family Branch
<b>Project Address:</b>	14033 Fryelands Boulevard Monroe, WA 98272
<b>Maximum Amount of Bonds to be issued for this Project:</b>	\$4,150,000
This project will consist of refinancing tax-exempt bonds issued to refinance the construction, equipping and furnishing of facilities of an approximately 48,000 square foot facility of the Borrower.	
<b>Project:</b>	Everett Family Parking
<b>Project Address:</b>	2701, 2707, 2709 and 2711 Rockefeller Avenue Everett, WA 98201
<b>Maximum Amount of Bonds to be issued for this Project:</b>	\$520,000
The project will consist of refinancing tax-exempt bonds issued to refinance the acquisition of an approximately 24,000 square foot parking lot for the Borrower's members and employees.	
<b>Project:</b>	Everett Family YMCA
<b>Project Address:</b>	4730 Colby Avenue Everett, WA 98203
<b>Maximum Amount of Bonds to be issued for this Project:</b>	\$12,000,000
This project will consist of refinancing tax-exempt bonds issued to finance the construction, equipping and furnishing of facilities of an approximately 60,000 square foot facility of the Borrower.	
<b>Project:</b>	Camp Casey
<b>Project Address:</b>	1276 Engle Road Coupeville, WA 98239
<b>Maximum Amount of Bonds to be issued for this Project:</b>	\$5,100,000
This project will consist of refinancing a taxable line of credit and reimbursing the Borrower for the costs of acquiring a nonprofit facility of the Borrower.	
<b>Project:</b>	Everett Administrative Offices
<b>Project Address:</b>	3120 McDougall Avenue Everett, WA 98201
<b>Maximum Amount of Bonds to be issued for this Project:</b>	\$3,100,000
This project will consist of refinancing a taxable line of credit and reimbursing the Borrower for the costs of acquiring a nonprofit administrative facility of the Borrower.	
<b>Total Estimated Project Cost:</b>	\$30,000,000
<b>Maximum Amount of Bonds to be issued in Aggregate:</b>	\$30,000,000

The principal of and interest on the Bonds will not constitute an obligation of the state of Washington or any political subdivision thereof, but shall be a special obligation of the Authority payable solely from the revenues of the Borrower.

The public hearing will be conducted in a manner that provides reasonable opportunity for persons with differing views on the proposed plan of finance, the issuance of the Bonds and the Project to be heard and to present their oral and written comments. Written comments should be delivered at the public hearing or mailed to the Authority at the address listed below for receipt no later than the date and time of the hearing. Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Authority at the telephone number provided below at least two (2) business days in advance of the hearing. The hearing location is wheelchair accessible.

Additional information about the Bonds and the Projects may be obtained from Rodney Wendt, Executive Director, Washington Economic Development Finance Authority, 1000 Second Avenue, Suite 2700, Seattle, Washington 98104-1046, telephone: (206) 587-5634.

Posted September 23, 2025